



NEWS FROM HOME

A Fidelity Bank Diaspora Newsletter Publication

This edition brings you domestic economic reviews, an array of bespoke products designed to address your unique financial needs, investment opportunities, and sights and sounds ensuring that you remain connected and well-informed about Nigeria.

Our dedicated team is committed to assisting you in making informed financial decisions that align with your goals and evoke a sense of nostalgia and awe with the sights and sounds section which shines light on the captivating natural wonders in Nigeria.

Thank you for banking with us.

Click [HERE](#) for more





Domestic Economic Review

- Bola Ahmed Tinubu was sworn in as the 16th President of the Federal Republic of Nigeria along with his vice president, Kashim Shettima on May 29th, 2023. Also, the 10th Senate administration was inaugurated on June 13th, 2023.
- The new Government announced the removal of fuel subsidy in a bid to free up more resources to develop other key sectors in the economy.
- Consequently, the Central Bank of Nigeria (CBN) unified all segments of the foreign exchange (forex) market into the Investors and Exporters (I&E) window. This policy implies that all forex transactions e.g. FORM A (PTA, BTA, School fees, medical, etc.), and invisible trade transactions are to be done via the I&E window at the official exchange determined by market forces. These transactions will continue to be processed via deposit money banks.
- Following the fusion of all the forex segments, the CBN has directed that the Naira 4 Dollar Scheme and the RT200 programme which hitherto had incentivized remittances will stop effective June 30th, 2023,
- Inflation rate in Nigeria rose to 22.41% for the month of May 2023 higher than the 22.22% reported for April 2023.
- In response to suggestions that the biometric verification number (BVN) issued in Nigeria has an expiry date, the CBN has issued a statement stating that BVN has no expiry date. Once a customer's biometrics have been captured and enrolled, the BVN remains for life.



Fidelity Highlights – What we are up to!



Fidelity Bank has acquired a 100% equity stake in Union Bank United Kingdom Limited. This is in line with the bank's expansion plan.



As a caring and socially responsible bank, we launched a scheme called Fidelity Food Bank. This initiative is intended to reduce poverty and alleviate hunger in our society by providing food items monthly, via selected charity organizations.




Fidelity Bank was recently recognized as the Best SME Bank Nigeria 2022 by the Global Banking & Finance Awards. As a leading financial institution in Nigeria, proudly supporting small and medium-scale enterprises and export-oriented businesses, the Bank organized the Fidelity International Trade and Creative Connect (FITCC) which took place in London. This initiative is geared towards increasing Nigeria's foreign earnings.



Managing Director/Chief Executive Officer, Fidelity Bank Plc, Mrs. Nneka Onyeali-Ikpe was recently awarded the Banker of the Year 2022 at the 14th Leadership Annual Conference and Awards.





Congratulations To Our Savings Loyalty Reward Scheme Beneficiaries

As a brand that appreciates its loyal customers, we congratulate the following esteemed Diaspora customers on being beneficiaries of the Fidelity loyalty reward scheme for Q1 2023.

The bank rewarded them with the sum of N500, 000.00 each after a quarterly draw held for the period. The winners are as follows and have been credited accordingly.

Name
Austin Azubike Osemeka
Augustine Okechukwu Ukor
Rebecca Ebunoluwa Solaru
Ngozi Anita Okeke
Dr. Ikeokwu Francis Ahamefule
Onyema Hilary Onuegbu
Grace Iwekuba



Experience Nigeria!

Nigeria is endowed with different unique cultures and natural wonders, which makes us one of the best people on earth! There are a lot of fun and historic places to visit should you decide to go on a tour by yourself, with friends or with family.

If you're visiting and thinking of where to explore, we've got you! See a list of 4 historical and beautiful places to have a gratifying experience:

Alok Ikom monoliths

If you're a nature and art lover, this place is a must-visit. These Monoliths are engraved standing stones scattered around the communities of the Ikom Local Government area of Cross River State. This is one of UNESCO's world heritage sites.



Osun-Osogbo groove

This groove is dedicated to Osun, the Yoruba goddess of fertility, and is reported to be the largest of the sacred groves that have survived to date. The Osun River meanders through the protected area, with sanctuaries and shrines built along its course.



The Giant Footprint of Ukhuse Oke

According to folklore, this grove is believed to be sacred as it is inferred that the footprints embedded on the flat granite rocks were created by a prehistoric giant when the world was still molten. It is located between Ukhusa-Oke and Ukhesei, Edo State.



Gurara Waterfall

Discovered by a Gwari hunter in 1745, this magnificent waterfall is one of Nigeria's famous tourist attractions and it is in Gurara L.G.A Niger State. The waterfall which lies on the Gurara River is estimated to be 30 meters in height, and according to folklore, the waterfall was named after 2 deities called Gura and Rara.



Diaspora Events



Fidelity International Trade Creative Connect (FITCC)

The Fidelity International Trade & Creative Connect is coming to Houston Texas

Date: October 24 – 25, 2023

Venue: George R. Brown Convention Center, Houston, Texas

This is a global platform facilitating the promotion of Nigeria's exports in the global marketplace and integration into global supply chain networks via partnerships and foreign direct investments (FDIs). This event facilitates export market access, networking, brand exposure for business owners, and foreign direct investment opportunities.

For more information,

visit: [FITCC - Fidelity International Trade & Creative Connect - Fidelity Bank Plc](#)

The graphic features a dark blue background with a stylized American flag in the top left corner. In the center, the text reads "FITCC Goes to Houston, Texas this October". Below the text, there is an image of a blue US passport and a green Nigerian passport, with a FITCC event book placed on top of them. The FITCC book cover features the Fidelity logo and the text "FITCC HOUSTON 2023 CONNECTING NIGERIA TO THE WORLD". The background also includes a faint image of the Statue of Liberty and a building. At the bottom, there is a white bar with five icons and their corresponding details: a handshake icon for "Curated Exposures & Matchmaking", a person with a suitcase icon for "3000 Guests", a hand holding a coin icon for "Investment & Strategic Partnership Opportunities", a money bag icon for "US\$250 Million Deal Size", and a megaphone icon for "Brand Exposure to a Global Audience". At the very bottom, the text reads "We Are Fidelity. We Keep Our Word."

fitcc Fidelity
HOUSTON 2023
CONNECTING NIGERIA TO THE WORLD

FITCC Goes to Houston, Texas this October

Curated Exposures & Matchmaking

3000 Guests

Investment & Strategic Partnership Opportunities

US\$250 Million Deal Size

Brand Exposure to a Global Audience

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ANPA Medical Mission

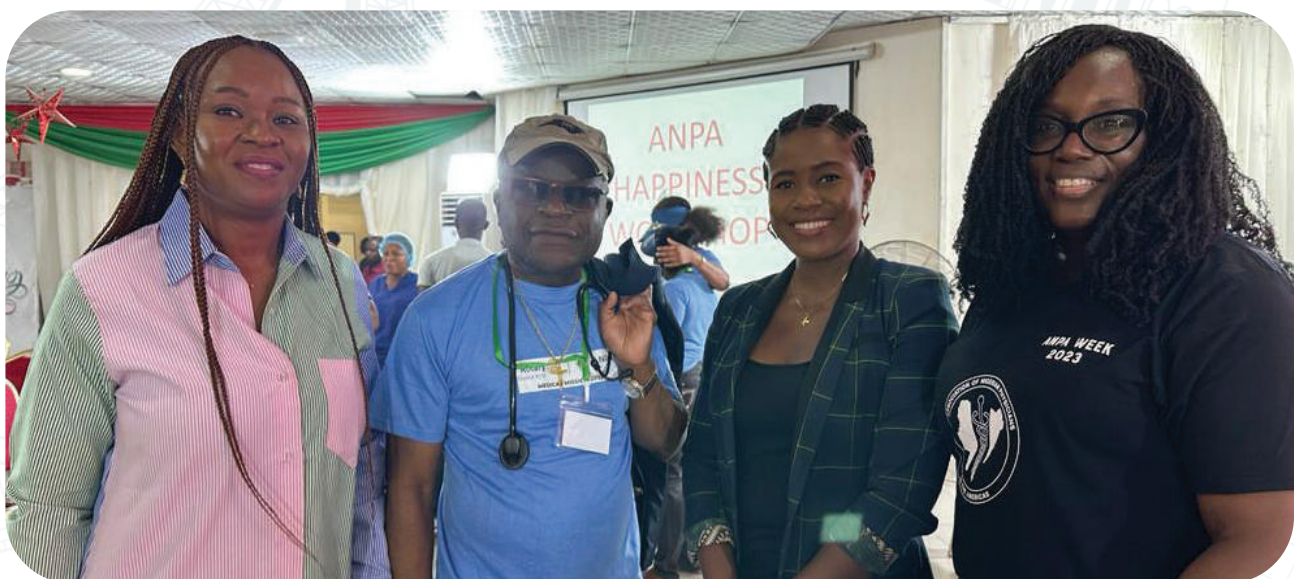
The Association of Nigerian Physicians in the Americas (ANPA) in collaboration with Rotary International District 9110, and Dagomo Foundation recently carried out a medical mission, between April 23-29, 2023, at Ace Medicare Clinics Sango-Ota, Ogun State, Nigeria.

This mission comprised a multidisciplinary team of medical and non-medical personnel composed of about 45 volunteers from the United States and some volunteers from Nigeria. They offered free medical/surgical/dental services to indigent Nigerians. This was part of the Annual ANPA week which usually includes Advocacy in healthcare, medical education, and medical mission. The Fidelity Diaspora team was on ground to welcome the team.

We commend them!



A volunteer, Dr. Chinyere Anyaogu, a Rotary Executive, Dr Cliff Eke (President-Elect ANPA)



From L-R Eucharia Anyanwu Team Lead, Diaspora banking, Dr Dele Ekunsanmi(Chief. ANPA-Rotary medical mission 2023), Yemisi Aromolaran Member, Diaspora Banking, and Dr. Chinyere Anyaogu (ANPA President)



Phenomenal Investment Opportunity

Fidelity Bank offers a unique USD dollar investment known as the Global Edge Scheme. This product guarantees good returns. With a minimum investment threshold of \$10,000, you can earn up to 5% interest or more depending on the amount when you invest in US dollars. There is no foreign exchange rate risk and the Investor has the flexibility to move back returns to his/her country of residence on instruction.



Product of the month



Virtually All You Need

For secure, flexible and convenient online transactions

Log on to your online banking platform to create yours today

Fidelity

Virtual Card

1234 5678 9876 5432

CARDHOLDER NAME **VISA**

The advertisement features a hand holding a virtual card against a dark background with glowing blue lines and icons. The card displays the Fidelity logo, a gold chip icon, the card number 1234 5678 9876 5432, and the VISA logo. A green call-to-action button is at the bottom.

The Fidelity Virtual card is designed specifically for web transactions and can be used to shop online (both locally and internationally), pay bills, and subscribe to services, among other things.

This virtual card, which can be generated via mobile or the web, is just another secure payment option, similar to physical payment cards.



Criteria & Eligibility

- New and existing customers Terms & Features
- No Documentation required
- Web platform only
- 200,000 daily (Spend limit)

FAQ:

Q: How can I create my virtual card?

Ans:

- Log in to your online banking platform
- Click the Menu and select 'Cards'
- Select 'Virtual Card' from the 'Cards' menu and enter your token to verify
- Select 'Create Card'
- Link your Virtual Card to a new or existing account
- Fill in your details and you're all set!



Joke of the day

A man goes into a pet shop to buy a parrot. The shop owner points to three identical-looking parrots on a perch and says, "The parrot on the left costs 500 dollars."

"Why does the parrot cost so much?" asks the man. The owner says "Well the parrot knows how to use a computer." The man then asks about the next parrot and learns that it costs 1,000 dollars because it can do everything the first parrot can do plus it knows how to use the UNIX operating system.

Naturally, the increasingly startled man asks about the third parrot, only to be told that it costs 2,000 dollars. This begs the question, "What can it do?" To which the owner replies, "To be honest, I have never seen it do anything, but the other two call him boss!"





Safety Measures: Using your bank app securely

Banking from wherever you are and whenever you want is fun with Fidelity online banking app. The ease to transfer money, make bill payments, check your statement, and so on should be done with precaution. To ensure you are protected from compromise and fraud, we encourage you to observe the following tips.

- Ensure the banking app is verified from your bank's website.
- Ensure your bank uses two-factor or multi-factor authentication.
- Choose strong and unique passwords. (May include a mix of upper and lowercase letters, numbers, and special characters, etc.)
- Do not reply to emails that claim to be from your bank requesting personal details or passwords.



Know someone who might be interested in banking at home? Send them this link and get them started: <https://eserve.fidelitybank.ng/diaspora/>

Exchange Rate Board

To view our current exchange rate, please click on this link: <https://www.fidelitybank.ng/exchange-rate/>

For further enquiries, email us at diasporacustomerservice@fidelitybank.ng or call us on +23412701936.

Visit us at <https://www.fidelitybank.ng/retail-banking/diaspora-banking-2/>

We are Fidelity, we keep our word.

